

MEETING	Governance & Audit Committee
DATE	25 May 2023
TITLE	Gwynedd Harbours' Final Accounts for the year ended 31 March 2023
PURPOSE	To submit – <ul style="list-style-type: none"> • The Revenue Income and Expenditure Account Report for 2022/23 and • The Official Return on the Accounts, duly certified, but subject to Audit.
ACTION	To receive and approve the accounts
AUTHOR	Ffion Madog Evans, Assistant Head of Finance

1. HARBOUR REPORTING REQUIREMENTS

- 1.1 The Harbours Act 1964 requires that Gwynedd, as a harbour authority, prepares an annual statement of accounts relating to harbour activities.
- 1.2 Gwynedd Harbours, due to its turnover not exceeding £2.5m is considered to be a small local government body as defined in the Accounts and Audit (Wales) Regulations 2014 (as amended).
- 1.3 For a “small local government body”, completing an annual return of the accounts prepared by Audit Wales satisfies the statutory requirement. It will be subject to a separate audit, but production of full statutory financial statements (complying with “IFRS” International Financial Reporting Standards) are not required.

2. 2022/23 ACCOUNTS

- 2.1 **The Revenue Income and Expenditure Account for 2022/23 is submitted herewith as Appendix A** in simple “out-turn” format.
- 2.2 **The Official Annual Return for 2022/23 is submitted herewith as Appendix B, duly completed and certified, by the Responsible Financial Officer**, namely Cyngor Gwynedd’s Head of Finance (Dewi Aeron Morgan) as the Statutory Finance Officer for Gwynedd Harbours.
- 2.3 The accounts and return will be subject to audit by Audit Wales, Cyngor Gwynedd’s external auditors appointed by the Auditor General for Wales. Should any amendments be necessary then a revised version will be presented to the Governance & Audit Committee on 14 December 2023.

2.4 After audit, and following any required amendments, the Auditor General's representative will certify the return.

2.5 Appendix A relates to the revenue account only whereas the accounting statements in Appendix B incorporates both revenue and capital. There was no capital expenditure for Gwynedd Harbours for 2022/23.

3. RECOMMENDATION

3.1 **The Governance and Audit Committee is asked to receive and approve the information in the appendices, i.e. : –**

- Revenue Income and Expenditure Account for 2022/23 – Appendix A
- Annual Return for the Year Ended 31 March 2023, Subject to Audit – Appendix B